

Limited Review Report on quarterly financial results of A Infrastructure Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
A Infrastructure Limited,

We have reviewed the accompanying statement of unaudited financial results of A Infrastructure Limited for the quarter ended on 30th June, 2021, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31ST March, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third Quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement [SRE] 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

Kolkata
August 14, 2021

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E



K. C. Sharma
Partner

Membership No.050819

UDIN: 21050819AAAADU9311



A Infrastructure Limited

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 Website: www.aainfrastructure.com, Email Id:cs@kanoria.org, CIN : L25191RJ1980PLC002077
 Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a)	Revenue from Operations	8,829.08	6,786.87	7,865.69	26,764.87
b)	Other Income	7.45	17.11	0.15	47.68
	Total income from operations(Net)	8,836.53	6,803.98	7,865.84	26,812.55
2	Expenses				
a)	Cost of materials consumed	3,285.05	3,901.77	2,249.09	12,288.75
b)	Purchases of Stock-in-Trade	135.60	452.88	248.97	1,122.98
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	873.82	(198.49)	1,896.05	741.03
d)	Employee benefit expenses	630.25	526.51	542.24	2,470.96
e)	Finance costs	195.33	147.79	233.72	871.52
f)	Depreciation and amortisation expenses	84.73	75.82	74.54	301.73
g)	Other Expenses	3,105.01	1,745.11	2,203.70	8,205.33
	Total expenses	8,309.79	6,651.39	7,448.31	26,002.30
3	Profit/(loss) before Exceptional Item	526.74	152.59	417.53	810.25
4	Exceptional Item	-	-	-	4.50
5	Profit(+)/Loss (-) before tax	526.74	152.59	417.53	805.75
6	Tax Expenses				
	Current Tax	60.80	110.93	31.32	225.37
	Deferred Tax	(17.25)	6.96	(15.57)	(40.29)
7	Net Profit for the period	483.19	34.70	401.78	620.67
	Other Comprehensive Income (Net of Tax)	0.79	(53.09)	0.34	(52.96)
8	Total Other Comprehensive Income for the period	0.79	(53.09)	0.34	(52.96)
9	Total Comprehensive Income for the period	483.98	(18.39)	402.12	567.71
10	Paid up equity share capital (Face Value of Rs 5/- per share)	2,132.29	2,132.29	2,132.29	2,132.29
11	Other Equity				4,031.80
12	Earning per Equity Share Rs. 5/- each (Not Annualised)				
1	Basic	1.13	0.08	0.94	1.46
2	Diluted	1.13	0.08	0.94	1.46

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (India Accounting Standards) Rules, 2015 as amended.
- 2 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th August, 2021
- 3 The statutory auditors of the Company have carried out the limited review of these financial results as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 4 The Company has only one operating segment i.e. A.C. Sheets and Pipes.
The Company has entered into an agreement on 25th June, 2018 as amended vide agreement dated 20th December, 2018 for purchase of land and related assets of Distillery unit from M/s J.R. Organics Ltd. for a sum of Rs. 28.50 Crore. An advance of Rs. 23.55 Crore has been given by the company to M/s J.R. Organics Ltd. till 30th June, 2021 which has been included in Capital Work-in-Progress.
- 5 The figures for the quarter ended 31.03.2021 are the balancing figures between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 The Covid 19 pandemic has affected significant disturbance in economic activities and the industry had been adversely impacted due to pandemic. However, current situation in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economy activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The Company believes that this pandemics is not likely to impact the significant changes on carrying value of its assets. As situation is changing, the recently eventual impact may be different from the estimates made as on the date of approval of these results.
- 7 Based on past performance of the Quarterly result of the company current tax for the Quarter has been provided on estimated profit for the full year of 2021-22
- 8 Exceptional Item represent loss on sale of shares in March 2021
- 9 Figures for the previous period have been regrouped / reclassified wherever necessary, to conform to current period's classification.

Place : New Delhi
Date : 14th August, 2021

Kuldeep Kaw
Kuldeep Kaw
Director
DIN:07882201

